

2021 SUMMER FINANCIAL AID INFORMATION SHEET

The below Summer Financial Aid Application is for students enrolling in matriculating courses during the summer. Remaining eligibility for Federal Direct Stafford loans and Federal Pell Grants are the only financial aid available for summer tuition. You must be in good academic standing (SAP, see Satisfactory Academic Progress guidelines at <http://www.georgian.edu/fa/forms.htm>) to be eligible for any form of financial aid, including non-need based loans.

FINANCIAL AID REQUIREMENTS FOR SUMMER

1. Be enrolled for a minimum of 5 (graduate students) or 6 (undergraduate students) credit hours, unless you are only applying for an Alternative/Private Loan. Federal Pell Grants are pro-rated so you may have eligibility with just three credits. Non-credit courses and incompletes cannot be considered for financial aid. You must also fill out the Summer Application if you are applying for a Parent PLUS Loan (must be taking at least 6 matriculating credits for a PLUS). Use enrollment period dates 5/22/2021 through 8/21/2021.
2. Complete the below Summer Financial Aid Application and return it to the Office of Financial Aid. Your Summer Financial Aid Application will be reviewed and you will receive notification of your eligibility via email.
3. Pay any outstanding bills owed to the University. PLEASE NOTE: submitting a summer application does not guarantee eligibility for summer financial aid.
4. GCU must have received valid results from the Free Application for Federal Student Aid (FAFSA) before we can determine summer aid eligibility. For summer, you must complete the 2020-2021 FAFSA by June 15, 2021. If you haven't already applied, apply online at www.studentaid.gov.
5. You must have submitted all required verification documents (tax forms, verification worksheet, etc.) to GCU before you can receive summer financial aid by June 30, 2021. You can review the status of your required documents on Self Service.

CHECKLIST FOR SUMMER SESSION 2021

In order to apply for summer aid, you must complete the following steps FIRST:

- Update your local and home addresses through Self Service any time there is a change.
- Complete the **2020-2021 FAFSA by June 15, 2021**. You can apply online at www.studentaid.gov.
- Enroll in the courses you are planning to attend by going to <https://georgian.edu/academics/registrar/>.
- Complete and submit the 2021 Summer Financial Aid Application to the Office of Financial Aid by June 30, 2021.

After you receive your summer financial aid award:

- Sign any required electronic promissory notes for loans (www.studentaid.gov) and/or apply for an Alternative Loan, if necessary (www.elmselect.com). If changes are made, you may need to apply for an additional Alternative Loan to cover additional costs.

If you change your number of summer credits:

- Notify the Office of Financial Aid, as your financial aid and/or alternative loan eligibility is dependent upon the classes you are taking: changes in your enrollment may result in an adjustment to your aid eligibility.

NOTIFICATION

For all students who have enrolled in classes and submitted complete applications, award notification letters will be emailed to your GCU address only. Incomplete and late applications will not be processed. Please be sure to have all addresses updated through your Self Service any time there is a change to ensure timely receipt of your notification.

CHANGING OR WITHDRAWING FROM SUMMER ENROLLMENT

Changing or withdrawing from summer classes will affect the amount of summer aid you receive. We are required to reduce your aid award at the time we become aware that you have dropped credit hours or reduced your enrollment period (even if this is after the summer session is over). If you withdraw from all classes, drop one class, or change your enrollment period after the full refund deadline, you may be left with a charge that will not be covered by financial aid. If you drop below the 5 (graduate students) or 6 (undergraduate students) credit hours needed to qualify for loans, at any time, your summer financial aid will be cancelled, whether you incurred charges relating to courses or not.

SOURCES OF AID AVAILABLE

Georgian Court University grants, scholarships, and college awards are not available for summer sessions. NJ Tuition Aid Grants are not available for summer sessions. Undergraduate and graduate students who wish to take classes at Georgian Court University during the summer may be able to secure financial aid. This consists of any remaining eligibility of federal financial aid in the form of Stafford Loans, PLUS Loans, and the PELL Grant. There are no institutional funds available for summer courses. You **MUST** be enrolled for a minimum of 5 (graduate students) or 6 (undergraduate students) credit hours in the summer to receive federal loans or a minimum of 3 credits to receive PELL Grant funds. Summer aid is evaluated on an individual basis. Federal Loan Repayment begins six months after termination of college enrollment or when a student falls below half-time status. Interest accruing during those periods may be paid or capitalized.

To obtain loans for summer sessions, you must submit a Summer Financial Aid Application to the GCU Office of Financial Aid before July 15, 2021. When applying for Plus or alternative loans for summer, use enrollment period dates: 5/22/2021 through 8/21/2021.

Questions? We're here to help! If you have any questions about the process, please reach out to the GCU Office of Financial Aid at financialaid@georigan.edu or 732-987-2258.

2021 SUMMER FINANCIAL AID APPLICATION

In order to be considered for Summer Aid you must have a **2020-2021** FAFSA on file. Once your summer application has been received, the Financial Aid Office will review your financial aid eligibility for summer and you will receive an award notification by email. It is your responsibility to submit a Summer Aid Application **before** your summer session classes begin, so that you can determine if your aid does not cover or fully cover your tuition and fees for the summer and alternative payment methods are made prior to the start of your classes.

TIPS to Avoid Delays and Problems Processing Your Summer Aid

- If you are a Graduate/Undergraduate student applying for a **Direct Stafford Plus Loan** you must apply for the loan in the 2020-2021 award year and your loan period must be 5/22/2021 through 8/21/2021.
- If you drop hours or do not initiate course participation at any time during the summer sessions, your aid may be adjusted.
- If you are applying for a private loan through www.elmselect.com you should use the same dates of enrollment stated above.
- In order to receive Direct Stafford Loans you must be enrolled for a minimum of 5 (graduate students) or 6 (undergraduate students) credit hours.
- Enrollment in summer classes will be verified after the add/drop period of each summer session. You should notify the Financial Aid Office if there is a change in your enrollment status after you submit this form.

Name _____ GCU ID _____

Telephone Number _____ GCU Email Address _____

Please indicate the number of credits you are taking during the 2021 Summer Session

UNDERGRADUATE STUDENTS

Summer Session One _____ Summer Session Two _____

GRADUATE STUDENTS

Summer Session One _____ Summer Session Two _____

I have read and understand the information contained in the Checklist for Summer 2021, the Financial Aid Information Sheet and this application. I am responsible for determining if I will have a balance on my Student Account if I am not eligible for Summer 2021 Financial Aid or my Summer 2021 Financial Aid does not cover my full Summer 2021 balance.

Student Signature _____ Date _____

Please send your completed summer application using the below information:

Email: financialaid@georgian.edu Fax: 732-987-2023
Mailing Address: 900 Lakewood Avenue Lakewood, NJ 08701 with attention to the Office of Financial Aid

Office Use Only: Date Received _____ Award Notification Date _____
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