

UNDERSTANDING YOUR COLLEGE FINANCING PLAN

The college financing plan provides you with costs associated with attending college and the financial aid you are eligible to receive. The cost of attendance budget includes costs that are billable to your student account and costs that you may incur that are not going to be billed.

DON'T PANIC! CHARGES YOU WILL SEE

Billable costs are tuition, fees, and room and board if you're going to live on campus. The other costs listed will NOT be billed to your student account.

For example, estimated billable costs for a commuter student are \$34,970 and for a resident student \$46,262.

The Office of Financial Aid reserves the right to replace merit scholarships with other institutional aid.



WE MAKE IT EASY... THE FINANCIAL AID ONE-STOP SHOP

Go to studentaid.gov. This is the official Federal Student Aid one-stop portal where you can complete your federal financial aid requirements, including filing the Free Application for Federal Student Aid (FAFSA). The portal contains valuable resources to help you and your family understand financial aid and planning for your future. We encourage you to take advantage of the information on the portal and on our financial aid web page (georgian.edu/financial-aid). Our financial aid staff is here to assist you with your questions. We look forward to working with you in the near future.

**GEORGIAN
COURT
UNIVERSITY**



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NEXT STEPS TO COMPLETING THE FINANCIAL AID PROCESS

STUDENT RESPONSIBILITIES

STEP 1 **Review the Enclosed College Financing Plan**
Students applying for financial aid are considered for all programs for which they are eligible, and the financial aid package is generally a combination of merit scholarships, grants (federal, state, and institutional) and Federal Direct Stafford Loans. Visit georgian.edu/financial-aid to learn more about the financial aid offered to you. The Office of Financial Aid reserves the right to replace merit scholarships, in whole or in part, with other institutional funds.

STEP 2 **Complete Entrance Counseling and Sign Promissory Note for Federal Direct Stafford Loans.**

First-time students: Direct Loan borrowers are required to complete Entrance Counseling and sign a Promissory Note (PN) for a subsidized or unsubsidized loan. Your financial aid will NOT disburse to your account until you complete the processes. The Office of Financial Aid will receive notification that you have correctly completed the processes at studentaid.gov.

If you do NOT want Direct Loans or you wish to decline a specific loan or portion of a loan, you, the student, must email your intentions to the Office of Financial Aid. If we do not receive written notification, we will assume that you want to accept the loan(s).

STEP 3 **Create Account and Complete Requests for Information** or Tuition Aid Grants from HESAA/
NJFAMS New and Returning Students: If you are a New Jersey resident, the Higher Education Student Assistance Authority's (HESAA) New Jersey Financial Aid Management System (NJFAMS) will notify you of your eligibility to receive a Tuition Aid Grant. Not all students will be eligible. **DO NOT IGNORE ANY E-MAILS OR MAIL HESSA OR NJFAMS.** There are strict deadlines to complete processes and requests for additional information. Your TAG award is an estimate and subject to change until the state (NJFAMS) confirms your eligibility. Log into njfams.hesaa.org
NJFAMS' phone number is 800-792-8670. Problems logging in? Call 609-588-3315 or e-mail helpdesk@hesaa.org.

FAILURE TO FOLLOW THROUGH WITH REQUIRED PROCESSES WILL RESULT IN YOUR FINANCIAL AID NOT BEING APPLIED TO YOUR FALL/SPRING/SUMMER BILLS.

STEP 4 **Complete Verification Process**
Federal Verification: If your FAFSA is selected for verification, the Office of Financial Aid will request documents from you and your parents. In most cases, this would be your 2019 Federal Income Tax Transcripts and a Household Verification Worksheet. **THE OFFICE OF FINANCIAL AID WILL NOT DISBURSE YOUR FINANCIAL AID UNTIL THE VERIFICATION PROCESS IS COMPLETE.**

NJFAMS (HESAA) Verification: Students selected for NJFAMS verification should submit the documents they are requesting as soon as possible. You can upload the documents to NJFAMS (best method) or send them by regular mail or fax. It is your responsibility to monitor your NJFAMS account and respond to all requests before the deadlines. NJFAMS will email you when additional information is being requested.

To request a federal income tax transcript online or by mail from the IRS, visit: irs.gov/individuals/get-transcript

To download forms requested by the Office of Financial Aid, visit: georgian.edu/financial-aid/forms-resources

ADDITIONAL ALTERNATIVE LOAN OPTIONS TO PAY YOUR BALANCE

There are many alternative loan options to assist you in paying your balance. Visit the Office of Financial Aid online at georgian.edu/financial-aid/student-loans for information regarding Alternative Loans, Direct Parent Plus Loans, and Direct Graduate Plus Loans (graduate students only).

TUITION AND FEES

Please visit the Georgian Court student billing web page at georgian.edu/student-accounts/tuition for a breakdown of tuition and fees and payment options.